

# **INDIAN SOCIETY OF ACCOUNTING & MANAGEMENT**

A-2/156, Paschim Vihar,  
New Delhi – 110063  
Tel. No. 011-25263619, 42321528

Email Id: [info@indsam.com](mailto:info@indsam.com)  
Website: [www.indsam.com/scholarship.pdf](http://www.indsam.com/scholarship.pdf)

## **GUIDELINES FOR SHRI B. C. MAHESHWARI, SMT. SUGAN DEVI MAHESHWARI & MRS. RUKMANI MAHESHWARI MEMORIAL HIGHER EDUCATION SCHOLARSHIPS**

The Indian Society of Accounting & Management (INDSAM) offers Three Scholarships for Higher Education named as under:

- (i) Shri B.C. Maheshwari Memorial Scholarship (for Boys Only)
- (ii) Smt. Sugan Devi Maheshwari Memorial Scholarship (for Girls Only)
- (iii) Mrs. Rukmani Maheshwari Memorial Scholarship reserved for children of all Army/Police Personnel, killed in action while performing their duties.

The amount of Scholarship is ₹ 5,000/- per semester for a university student and Rs. 10,000/- for a year for a CA Final Student.

The Scholarships would be conferred upon meritorious and economically weak students. The beneficiaries of the scholarship shall be selected from the applicants, by a Committee comprising of eminent persons. A total of **Three Students** would be selected from B.Com./BBA/MBA/Chartered Accountancy Course. The following criteria shall be used to select the candidates:

1. The applicant's Family Gross Income should not exceed ₹ 5,00,000 per annum.
2. Students should have successfully completed their previous semester/year of B. Com, BBA & MBA and CA Inter (as may be relevant) Examinations from a recognized University/ICAI and cleared in the First Attempt.
3. Application shall be submitted by students seeking the scholarship on the prescribed form. The form requires accurate Academic and Financial Information from the applicant.
4. The Awards Committee follows a Graded Score System for evaluating both Overall Academic Performance and Overall Financial Status of the applicant.  
**Overall Academic Performance** is based on average score of all relevant public examinations beginning with class X and ending with the immediately preceding Semester/Final (preferably, public) Examination.  
*Relevant Examination refers to the examination which has been the basis for promotion or admission to the next class.*  
**Overall Financial Status** will be determined taking income from all sources of the applicant's family taking it as a unit.
5. The Committee shall identify the student with the highest score for the concerned scholarship.
6. The selected candidate shall appear for an interview, if desired, with the Chairman of the Society, at the final stage.

**Note:**

- I. Application Form, Rules and List of required Documents can be downloaded from Society's Website [www.indsam.com/scholarship.pdf](http://www.indsam.com/scholarship.pdf)
- II. The Form, duly completed, in all respects has to be submitted in hard copy by post on the Society's address or submitted by email given above.
- III. Scholarship Application are received Twice a year. The Last Date of Receipt of Applications is 30<sup>th</sup> September and 31<sup>st</sup> March every year.
- IV. Any query should be addressed on the Society's email. No telephonic query will be entertained.



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### APPLICATION FORM FOR HIGHER EDUCATION (H.E.) SCHOLARSHIPS

1. Shri B. C. Maheshwari Memorial Scholarship
2. Smt. Sughan Devi Maheshwari Memorial Scholarship
3. Mrs. Rukmani Maheshwari Memorial Scholarship



The eligible candidate who intends to seek scholarship has to apply through the Dean of the concerned University School of Studies or the Principal/Director of the Affiliated College of the University, the Employer in case of the Chartered Accountancy Firm, (as may be applicable) in the prescribed form as given below:

1. Name of Scholarship Applied: \_\_\_\_\_
2. Name of the Candidate: \_\_\_\_\_
3. Date of Birth: \_\_\_\_\_ Gender: \_\_\_\_\_
4. Category (SC/ST/OBC/SBC/PH/Gen): \_\_\_\_\_
5. Name of the Present Programme of Study: \_\_\_\_\_
6. Educational Qualifications (including marks of semester examination last appeared):

*Affix recent  
passport size  
photograph*

S. No.	Qualification	Board/University/ICAI	Name & Address of School/College/CA Firm	Year of Passing	Division	%age/CPI*
1.	X					
2.	XII					
3.	Graduation/CA Foundation/Previous Semester/Year					
4.	MBA Previous Semester/Year /CA Inter					
5.	Others					

\* Cumulative Performance Index

7. Name and Address of the Institute/Employer: \_\_\_\_\_

8. University/College/ICAI Enrolment Number: \_\_\_\_\_

9. Father's Name : \_\_\_\_\_  
Occupation :  Service (Govt /Public/Private)  Business/ Profession  
Designation : \_\_\_\_\_  
Gross Annual Salary : ₹ \_\_\_\_\_  
Office Address : \_\_\_\_\_  
Phone No. : Mob. \_\_\_\_\_ Landline \_\_\_\_\_  
E-mail ID : \_\_\_\_\_

10. Mother's Name : \_\_\_\_\_  
Occupation :  Service (Govt /Public /Private)  Business/ Profession  
 Home-maker  
Designation : \_\_\_\_\_  
Gross Annual Salary : ₹ \_\_\_\_\_  
Office Address : \_\_\_\_\_  
Phone No. : Mob. \_\_\_\_\_ Landline \_\_\_\_\_  
E-mail ID : \_\_\_\_\_

11. Gross Annual Family Income : ₹ \_\_\_\_\_

12. Do you receive any other Scholarship/Financial Assistance? If yes, give details:

Name & Address of the Organization	Amount of Monthly/Annually Assistance Received	For how many Days/Months/Year, the Assistance is being Received	Type of Assistance Received

13. Any Other Source of Scholarship/Financial Assistance applied for \_\_\_\_\_

**UNDERTAKING**

I hereby declare that the above mentioned information furnished by me is true and correct to the best of my knowledge and belief. If any information is found incorrect, at any stage, my application may be rejected and amount, if any, received by me will be refunded along with penalty as decided by the Society.

**(Signature of Father/Mother/Guardian)**

**(Signature of the Candidate)**

Date:.....

Permanent Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Address for Correspondence: \_\_\_\_\_  
\_\_\_\_\_

E mail Address: \_\_\_\_\_

Contact No.: \_\_\_\_\_ (Mobile)

\_\_\_\_\_ (Residence)

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**VERIFICATION**

The above said information furnished by the candidate has been verified by us to be true to the best of our knowledge and information. The application is being recommended and forwarded for appropriate consideration.

Signature & Full Name of Dean/Director/  
Principal/Employer/Institute/Organization with Office Seal

Place: \_\_\_\_\_

Date: \_\_\_\_\_

## Documents Required:

1. Annual Gross Income Certificate
  - (1) *Income Tax Assessee*: The latest Income Tax Assessment Order (not older than Two Assessment Years, preceding the last date of scholarship application submission).  
  
*Note*: In case one of the parent of the applicant is an Income Tax Assessee, while the other parent has no income, an affidavit verified by the 1<sup>st</sup> Class Magistrate may be submitted stating that he or she does not have any income.
  - (2) *Non -Income Tax Assessee*:
    - (i) If employed:
      - (a) Annual Gross Salary Certificate from the Employer of Parent(s) for immediately preceding financial year.
      - (b) An Affidavit duly attested by First Class Magistrate declaring Annual Gross Family Income from all sources.
    - (ii) If not employed:
      - (a) A Copy of the Gross Annual Family Income Certificate issued by the Area SDM or Other Officer Authorized in this behalf by the Revenue Department of the Government, valid on the last date of submission of application verifying the Family's Gross Income.
      - (b) A recent Affidavit from parents duly attested by Notary Public or any official authorized for this purpose, not older than 6 months from the last date of submission of scholarship application.
2. University/Institute of Chartered Accountants of India (ICAI) Enrolment Certificate.
3. Attested copies of the marksheets of class X class XII previous semester/year BBA/B. Com./MBA examination/CA Inter/ Graduation (as may be relevant).
4. Recommendation of Dean/Principal/Director of the concerned University School of Studies/Affiliated College or Employer (for students of ICAI).
5. Copy of receipt of last fee deposited in the University/College/ICAI.
6. A certificate from relevant Competent Army/Police Authorities that the applicant is eligible for the reserved category Scholarship *in case one applies for that category*.

### Note:

- *The candidate who does not clear his examination (BBA/B. Com./MBA/ Previous Semester/Year / CA Inter (as may be relevant) in the first attempt will be ineligible for availing the scholarship.*
- ***The completed application with requisite documents will be accepted upto 30<sup>th</sup> September & 31<sup>st</sup> March every year.** Any application received after the given date, due to postal delay or any other reason, will not be considered.*
- *Incomplete application or application not in the prescribed form shall not be entertained.*